

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 10/31/2001

|                                              | As of<br><u>10-31-01</u>           | As of<br><u>6-30-01</u>            |
|----------------------------------------------|------------------------------------|------------------------------------|
| ASSETS:                                      |                                    |                                    |
| INVESTMENTS (AT MARKET)                      |                                    |                                    |
| DOMESTIC EQUITIES                            | \$ 390,013,697                     | \$ 448,831,987                     |
| INTERNATIONAL EQUITIES                       | 129,515,766                        | 145,400,205                        |
| DOMESTIC FIXED INCOME                        | 397,419,926                        | 401,379,897                        |
| INTERNATIONAL FIXED INCOME                   | 64,053,302                         | 59,033,486                         |
| REAL ESTATE                                  | 59,207,192                         | 67,827,059                         |
| VENTURE CAPITAL                              | 34,268,779                         | 40,994,755                         |
| INVESTED CASH (NOTE 1)                       | <u>13,609,486</u>                  | <u>2,975,702</u>                   |
| <br>TOTAL INVESTMENTS                        | <br>1,088,088,148                  | <br>1,166,443,091                  |
| RECEIVABLES                                  |                                    |                                    |
| DIVIDEND/INTEREST RECEIVABLE                 | 2,598,322                          | 4,536,242                          |
| OTHER ASSETS                                 |                                    |                                    |
| DUE FROM OTHER AGENCIES (NOTE 2)             | <u>22,483</u>                      | <u>0</u>                           |
| <br>TOTAL ASSETS                             | <br><u><u>\$ 1,090,708,953</u></u> | <br><u><u>\$ 1,170,979,333</u></u> |
| LIABILITIES:                                 |                                    |                                    |
| ACCOUNTS PAYABLE                             | 793,087                            | 793,087                            |
| DUE TO OTHER AGENCIES (NOTE 3)               | <u>0</u>                           | <u>6,402</u>                       |
| <br>TOTAL LIABILITIES                        | <br>793,087                        | <br>799,489                        |
| NET ASSETS AVAILABLE:                        |                                    |                                    |
| NET ASSETS AVAILABLE BEGIN OF YEAR           | 1,170,179,844                      | 1,232,890,945                      |
| CASH IN DURING YEAR (NOTE 4)                 | 0                                  | 0                                  |
| CASH OUT DURING YEAR (NOTE 5)                | 3,550,000                          | 7,700,000                          |
| NET INCREASE (DECREASE)                      | <u>(76,713,978)</u>                | <u>(55,011,101)</u>                |
| <br>NET ASSETS AVAILABLE END OF PERIOD       | <br><u>1,089,915,866</u>           | <br><u>1,170,179,844</u>           |
| <br>TOTAL LIABILITIES & NET ASSETS AVAILABLE | <br><u><u>\$ 1,090,708,953</u></u> | <br><u><u>\$ 1,170,979,333</u></u> |

# **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **State Investment Board Profit and Loss Statement For the Month Ended 10/31/2001**

|                                      | <u>Month Ended<br/>10-31-01</u> | <u>Year-to-Date</u>        |
|--------------------------------------|---------------------------------|----------------------------|
| INVESTMENT INCOME                    |                                 |                            |
| INTEREST/DIVIDEND INCOME             | \$ 1,290,616                    | \$ 11,741,419              |
| SECURITIES LENDING INCOME            | 212,529                         | 935,960                    |
|                                      | <u>1,503,145</u>                | <u>12,677,379</u>          |
| <br>GAIN ON SALE OF INVESTMENTS      | <br>16,078,074                  | <br>50,130,615             |
| LOSS ON SALE OF INVESTMENTS          | <u>23,802,498</u>               | <u>78,592,911</u>          |
| <br>NET GAINS (LOSSES) INVESTMENTS   | <br>(7,724,424)                 | <br>(28,462,296)           |
| <br>INVESTMENT EXPENSES              | <br>288,517                     | <br>1,214,340              |
| SECURITIES LENDING EXPENSES          | 189,799                         | 857,999                    |
| SIB ADMINISTRATIVE EXPENSES          | <u>10,510</u>                   | <u>36,115</u>              |
| <br>NET INVESTMENT INCOME            | <br>(6,710,105)                 | <br>(17,893,371)           |
| <br>NET APPREC (DEPREC) MARKET VALUE | <br>28,608,963                  | <br>(58,820,235)           |
| MISCELLANEOUS INCOME/(EXPENSE)       | <u>243</u>                      | <u>(372)</u>               |
| <br>TOTAL INVESTMENT INCOME          | <br><u>21,899,101</u>           | <br><u>(76,713,978)</u>    |
| <br>NET INCREASE (DECREASE)          | <br><u>\$ 21,899,101</u>        | <br><u>\$ (76,713,978)</u> |

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**October 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.